

QUARTERLY REPORT
**Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 January 2011**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT QUARTER ENDED 31/1/2011 RM'000	CORRESPONDING QUARTER ENDED 31/1/2010 RM'000	12 MONTHS CUMULATIVE TO DATE 31/1/2011 RM'000	12 MONTHS CUMULATIVE TO DATE 31/1/2010 RM'000 (Audited)
Revenue		50,679	27,278	158,536	104,965
Operating expenses		(53,809)	(30,392)	(158,666)	(107,381)
Other operating income		1,391	523	12,701	2,486
Profit from operations		(1,739)	(2,591)	12,571	70
Finance costs		(298)	(325)	(1,704)	(1,482)
Investing results	20	(396)	538	1,434	267
Share of loss of associates		-	-	-	-
Profit before taxation		(2,433)	(2,378)	12,301	(1,145)
Taxation	18	(1,428)	(443)	(2,743)	(744)
Profit for the period		(3,861)	(2,821)	9,558	(1,889)
Other comprehensive income, net of tax		1,193	-	-	-
Total Comprehensive income for the period		<u>(2,668)</u>	<u>(2,821)</u>	<u>9,558</u>	<u>(1,889)</u>
Profit for the period attributable to:					
Owners of the parent		(3,635)	(2,763)	9,480	(1,946)
Minority interest		(226)	(58)	78	57
		<u>(3,861)</u>	<u>(2,821)</u>	<u>9,558</u>	<u>(1,889)</u>
Total Comprehensive income attributable to:					
Owners of the parent		(2,442)	(2,763)	9,480	(1,946)
Minority interest		(226)	(58)	78	57
Total Comprehensive income for the period		<u>(2,668)</u>	<u>(2,821)</u>	<u>9,558</u>	<u>(1,889)</u>
EPS (sen) - Basic		<u>(6.27)</u>	<u>(4.77)</u>	<u>16.36</u>	<u>(3.36)</u>
- Diluted		<u>(6.27)</u>	<u>(4.77)</u>	<u>16.36</u>	<u>(3.36)</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements)

**Condensed Consolidated Statement of Financial Position
As at 31 January 2011**

	AS AT 31/1/2011 RM'000	AS AT 31/01/10 RM'000 (Audited)
Non-Current Assets		
1 Property, plant and equipment	36,916	37,437
2 Prepaid land lease payments	17,536	19,378
3 Long term investments	5,440	15,312
4 Goodwill on consolidation	970	976
5 Land held for property development	36,371	8,679
6 Investment in associated companies	-	-
7 Current Assets		
<i>Inventories</i>	42,456	41,074
<i>Property Development cost</i>	4,980	4,620
<i>Trade receivables</i>	59,499	53,095
<i>Other receivables</i>	16,766	18,181
<i>Income tax assets</i>	2,014	1,893
<i>Fixed deposits with a licence bank</i>	262	255
<i>Cash and bank balances</i>	12,739	7,729
<i>Non Current Asset Classified as Held for Sale</i>	-	3,623
	138,716	130,470
8 Current Liabilities		
<i>Trade payables</i>	16,989	7,044
<i>Other payables</i>	7,082	11,792
<i>Short term borrowings</i>	37,327	46,714
<i>Lease payables</i>	407	171
<i>Tax payable</i>	1,555	19
	63,360	65,740
9 Net Current Assets	75,356	64,730
	172,589	146,512
10 Shareholders' Funds		
Share capital	57,962	57,962
Reserves		
<i>Share premium</i>	24,994	24,994
<i>Revaluation reserve</i>	4,603	4,603
<i>Capital & Foreign exchange reserves</i>	14	19
<i>Retained profit</i>	63,494	52,138
11 Minority interests	219	141
	151,286	139,857
12 Long term borrowings	14,983	567
13 Other long term liabilities	-	-
14 Deferred taxation	6,320	6,088
	21,303	6,655
	172,589	146,512
Net Assets	151,286	139,857
Net assets per share (RM)	2.61	2.41

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements)

**Condensed Consolidated Statements of Changes in Equity
For the period ended 31 January 2011**

	----- Non - Distributable -----				Distributable		Total RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign exchange Reserves RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Minority Interest RM'000	
12 months ended 31 January 2011							
At 1 February 2010	57,962	24,994	19	4,603	52,138	141	139,857
Effect of adopting FRS 139	-	-	-	-	1,876	-	1,876
Movements during the year (cumulative)	-	-	(5)	-	9,480	78	9,553
At 31 January 2011	<u>57,962</u>	<u>24,994</u>	<u>14</u>	<u>4,603</u>	<u>63,494</u>	<u>219</u>	<u>151,286</u>
12 months ended 31 January 2010							
At 1 February 2009	57,962	24,994	16	4,603	54,084	84	141,743
Movements during the year (cumulative)	-	-	3	-	(1,946)	57	(1,886)
At 31 January 2010	<u>57,962</u>	<u>24,994</u>	<u>19</u>	<u>4,603</u>	<u>52,138</u>	<u>141</u>	<u>139,857</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2010 and the accompanying explanatory notes attached to the interim financial statements)



Condensed Consolidated Statement of Cash Flows
For the period ended 31 January 2011

	12 MONTHS ENDED 31/1/2011 RM'000	12 MONTHS ENDED 31/01/10 RM'000
Profit before taxation	12,301	(1,145)
Adjustments for non-cash items	(230)	7,062
Operating profit before changes in working capital	<u>12,071</u>	<u>5,917</u>
Decrease/(Increase) in WIP/inventories/receivables/payables	(4,968)	(9,657)
Adjustment for non-operation expenses	(2,852)	(879)
Net cash generated from operating activities	<u>4,251</u>	<u>(4,619)</u>
Net cash used in investing activities	(4,489)	(9,874)
Net cash generated from financing activities	11,210	17,813
Effect of exchange rate changes on cash and cash equivalents	14	3
Net increase in cash and cash equivalents	<u>10,986</u>	<u>3,323</u>
Cash and cash equivalents at the beginning of the year	2,039	(1,284)
Cash and cash equivalents at the end of the year	<u><u>13,025</u></u>	<u><u>2,039</u></u>

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